

FYE03/2026 Q2

Materials for Financial Results Briefing

(April 1, 2025 – September 30, 2025)

**November 11, 2025
GLTECHNO HOLDINGS, INC.**

TSE STD (255A)

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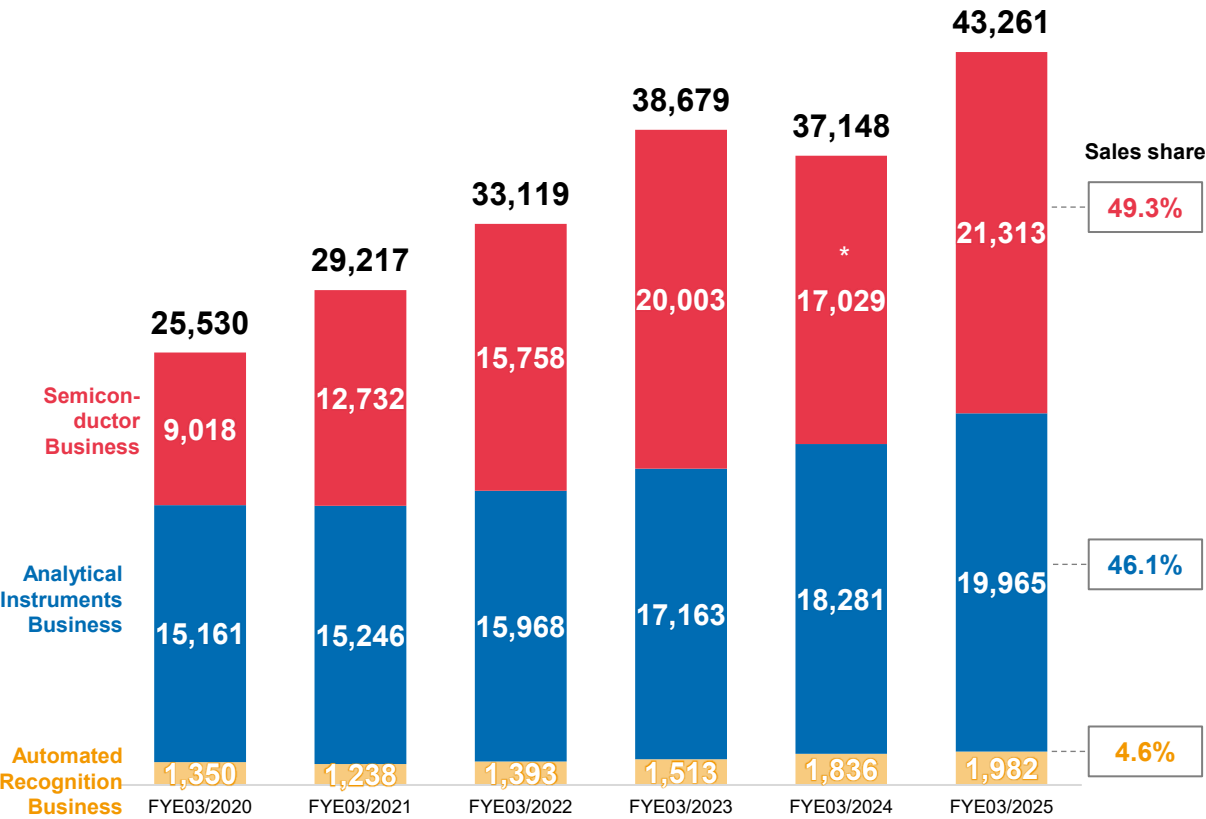
01. Business Overview

Building a solid growth foundation and sales and profit growth through three businesses that support society

Net sales by segment

(Millions of yen)

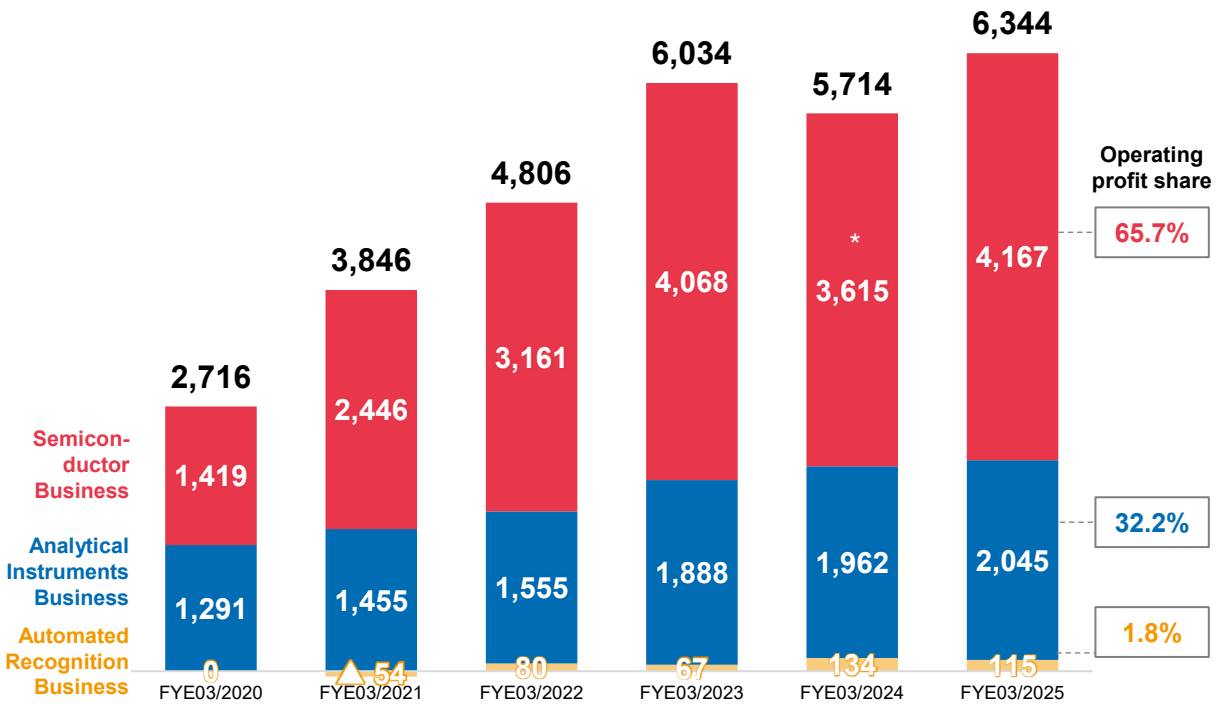
October 2024
Establishment of GLTECHNO HOLDINGS



Operating profit by segment

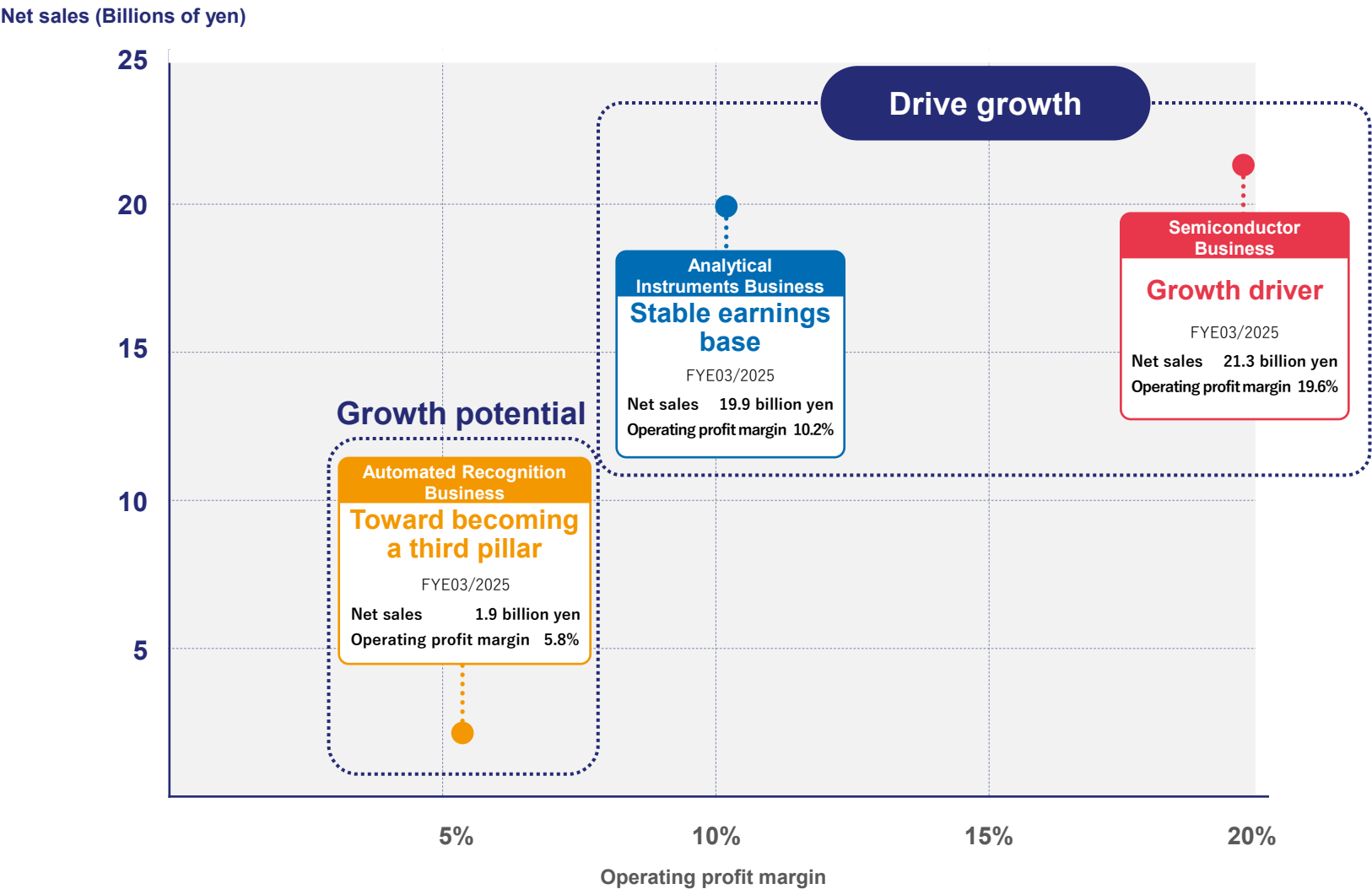
(Millions of yen)

October 2024
Establishment of GLTECHNO HOLDINGS



*Net sales and profit in the Semiconductor Business for FYE03/2024 declined due to the impact of stagnant memory inventory accompanying a decline in demand for personal computers and smartphones.

Aiming for steady earnings growth with the double engine of “a stable Analytical Instruments Business” and “a growing Semiconductor Business”



Analytical Instruments Business

GL Sciences Inc.

Comprehensive services from planning, development, production, sales, and support for analytical instruments and various consumables such as columns essential for these instruments

Point

Not susceptible to economic swing, growing steadily

Semiconductor Business

Techno Quartz Inc.

Manufacturing and sales of semiconductor-related products, primarily high-purity quartz glass and crystalline silicon parts for semiconductor manufacturing equipment

Point

Grew up big in the context of sharp increase in semiconductor manufacturing equipment in operation.

Automated Recognition Business

GL Solutions Inc.

Manufactures and sells related products as a pioneer in automatic identification technology (RFID) that enables contactless reading and writing of IC tag information.

Point

Needs are expanding as IoT penetrates various fields.

02. Executive Summary

FYE03/2026 Q2

Higher revenues but lower profit

Net sales

21,383 million yen
〔 YoY +8.0% 〕

Semiconductor Business drove sales, resulting in a YoY increase in revenue.

Operating profit

2,846 million yen
〔 YoY -1.7% 〕

Profit decreased YoY due to the impact of last year's change in inventory accounting standards in the Semiconductor Business combined with factors including deterioration in the product mix and increased costs due to inflation.

FYE03/2026 full-term performance and dividend forecasts

The full-term performance and dividend forecast remain unchanged from the previous announcement, with an expected YoY **increase in revenues, profit, and dividends.**

Net sales

44,700 million yen
〔 YoY +3.3% 〕

Operating profit

6,680 million yen
〔 YoY +5.3% 〕

Dividend forecast

111 yen
〔 YoY +4 yen 〕

TOPICS

Release of new HPLC column products in the Analytical Instruments Business



Target
markets



- ✓ World-class HPLC columns
“Challenging the limits of alkali resistance”
- ✓ Strengthening earnings base through proprietary technology combined with multi-layer expansion
- ✓ Proposing optimal analytical solutions starting with this product

Analytical Instruments Business

Higher revenues but lower profit

- ✓ Net sales slightly increased as sales of third-party products covered the decline in in-house instruments.
- ✓ Operating profit decreased due to factors including the impact of a lower sales ratio of in-house products.

Net sales

8,989 million yen

[YoY +0.7%]

Operating profit

643 million yen

[YoY -11.6%]

Semiconductor Business

Higher revenues and higher profit

- ✓ Sales grew thanks to abundant order backlog and high operating rates in our factories.
- ✓ Profit increased despite changes in inventory accounting standards from the previous fiscal year and rising prices.

Net sales

11,474 million yen

[YoY +15.0%]

Operating profit

2,162 million yen

[YoY +2.6%]

Automated Recognition Business

Higher revenues but lower profit

- ✓ Orders for chemical substance management and inventory management-related systems were strong.
- ✓ Profit decreased due to low-margin projects and increased investment in human resources.

Net sales

919 million yen

[YoY +2.7%]

Operating profit

25 million yen

[YoY -56.4%]

03. Financial Results Overview (Consolidated)

FYE03/2026 Q2

Higher revenues but lower profit

- In net sales, revenue increased by 8.0% YoY, mainly due to an abundant order backlog and high operating rates in our factories in the Semiconductor Business.
- In terms of operating profit, profit decreased 1.7% YoY due to the impact of last year's change in inventory accounting standards in the Semiconductor Business combined with factors including deterioration in the product mix and increased costs due to inflation.

(Millions of yen)	FYE03/2025 Q2		FYE03/2026 Q2		YoY	
	Results	Sales ratio	Results	Sales ratio	+/- %	+/- amount
Net sales	19,796	-	21,383	-	+8.0%	+1,587
Cost of sales	12,713	64.2%	14,049	65.7%	+10.5%	+1,336
Gross profit	7,082	35.8%	7,333	34.3%	+3.5%	+250
SG&A expenses	4,187	21.2%	4,487	21.0%	+7.2%	+299
Operating profit	2,895	14.6%	2,846	13.3%	-1.7%	-48
Ordinary profit	2,871	14.5%	3,225	15.1%	+12.3%	+354
Net profit attributable to owners of parent	1,411 ^{*1}	7.1%	2,160	10.1%	+53.0%	+748

*1 During the 1st half of FYE03/2025 before management integration, a portion of net profit was attributable to non-controlling interests.

03. Financial Results Overview (By Segment)

FYE03/2026 Q2

Higher revenues but lower profit

- Net sales increased 0.7% YoY as sales of third-party products covered the decline in in-house instruments.
- Operating profit decreased 11.6% YoY due to factors including the impact of a lower sales ratio of in-house products, as well as expenses for equipment relocation after the completion of the new production building.

Net sales



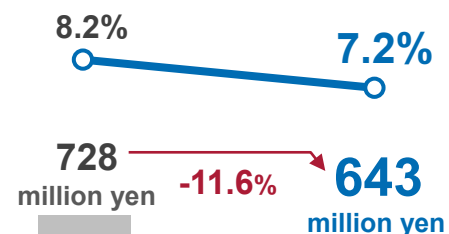
FYE03/2025

Q2

FYE03/2026

Q2

Operating profit margin



FYE03/2025

Q2

FYE03/2026

Q2

Factors, etc.

Domestic Sales ratio **75.3%**

Instruments: While sales of in-house instruments were weak, sales of mass spectrometers for PFAS analysis, etc., were strong.

Consumables: **A wide variety of products** keep going strong. Sales of not only liquid chromatograph columns but also solid-phase extraction cartridges and gas chromatograph parts are going strong.

Overseas Sales ratio **24.7%**

- Despite sales promotion for in-house products focused on liquid chromatography columns, **results were affected by China's slowdown and the reversal from last year's special demand in North America.**

Although net sales in China, where economic uncertainty persists, and North America, affected by the reversal from special demand in the same period last year, were sluggish, net sales slightly increased both in Japan and overseas.

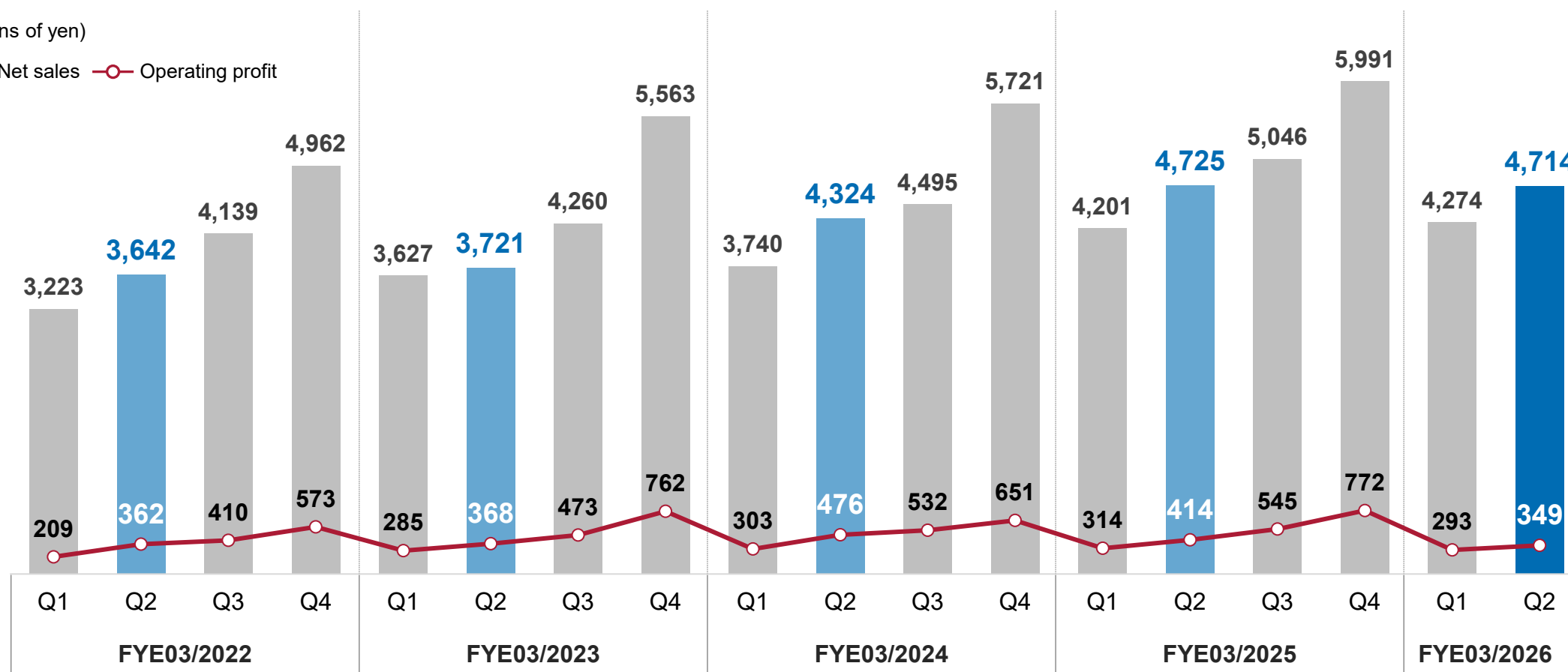
(Millions of yen)	FYE03/2025 Q2	FYE03/2026 Q2	YoY		Proportion FYE03/2026 Q2
			+/- %	+/- amount	
Domestic	6,736	6,769	+0.5%	+32	75.3%
Overseas	2,189	2,220	+1.4%	+30	24.7%
North America	288	253	-11.9%	-34	2.8%
Asia	1,400	1,388	-0.9%	-12	15.4%
Others	501	578	+15.4%	+76	6.4%
Total (Domestic + Overseas)	8,926	8,989	+0.7%	+62	100.0%

In the domestic market, sales recognition tends to be concentrated toward the end of the fiscal year, resulting in a second-half skew.

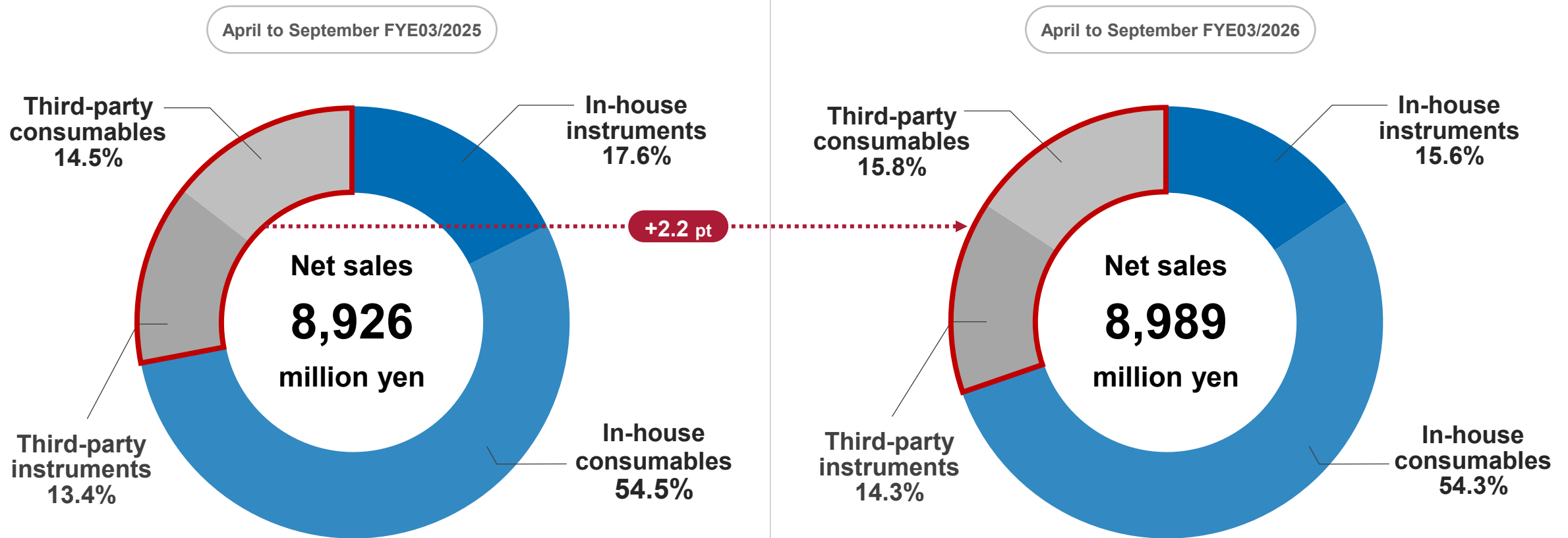
Although sales were almost flat compared to the previous Q2, operating profit decreased due to factors including weak sales of in-house instruments and the impact of increased costs.

(Millions of yen)

■ Net sales —○— Operating profit



The sales ratio of third-party instruments and third-party consumables slightly increased YoY.
We view sales of third-party instruments as a good opportunity to propose in-house consumables
and will continue to strengthen cross-selling.



Released the new in-house consumable product, HPLC column “Inertsil Hybrid-C18”.

We will capture analytical needs in the pharmaceutical market and the chemical and industry field to expand market share and strengthen the earnings base.

Inertsil Hybrid-C18



Target
markets



Pharmaceutical



Chemical &
Industry

- ✓ **World-class HPLC columns “Challenging the limits of alkali resistance”**

Based on 40 years of synthesis technology, we applied unique improvements to develop an HPLC column with **world-class alkali resistance and stability**.

It enables analysis under strong alkali and high-temperature conditions that were conventionally difficult, aiming to develop new markets primarily in biopharmaceuticals and the chemical and industry field.

- ✓ **Strengthening earnings base through proprietary technology combined with multi-layer expansion**

We will **promote upselling to existing customers and overseas expansion**, as a premium model over existing products.

In addition, growth in OEM business is anticipated by leveraging **unique, difficult-to-imitate proprietary technology**.

We will strengthen the earnings base through both direct sales and OEM expansion.

- ✓ **Proposing optimal analytical solutions starting with this product**

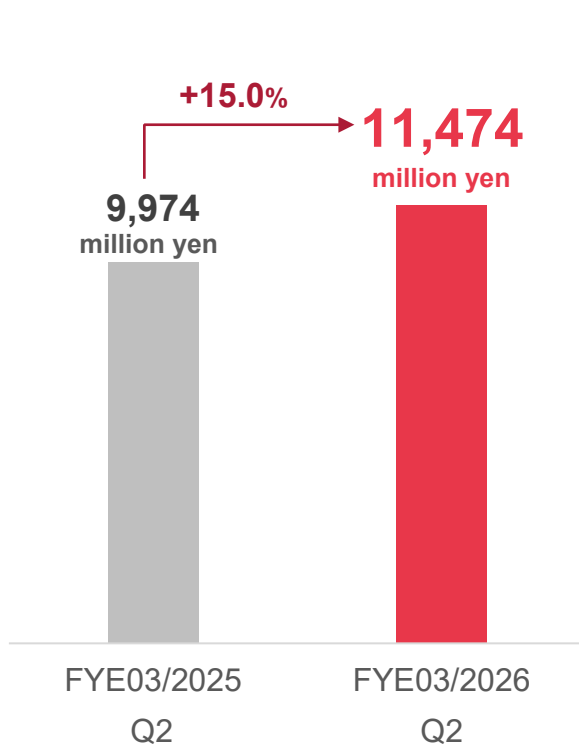
Centering on proprietary products, we freely combine **approximately 40,000 items** to propose optimal solutions tailored to analytical purposes.

We will expand market share with **comprehensive proposal capabilities that other companies do not have**.

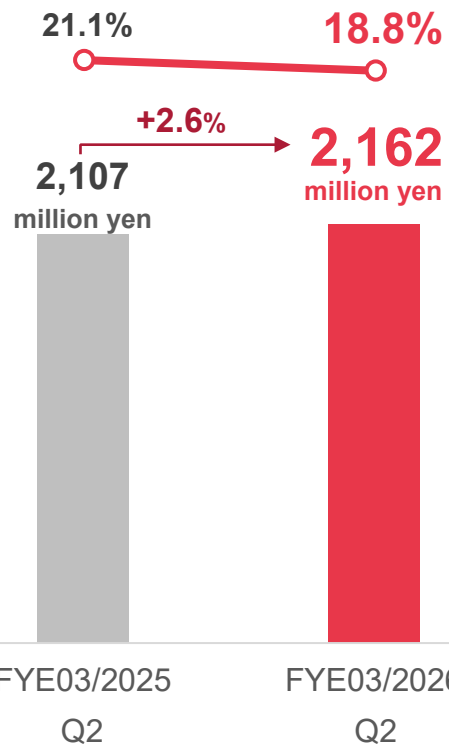
Higher revenues and higher profit

- Net sales increased by 15.0% YoY, mainly due to an abundant order backlog and high operating rates in our factories.
- Operating profit increased 2.6% YoY due to the revenue growth effect, despite a decline in the operating profit margin, impacted by last year's change in inventory accounting standards in the Semiconductor Business and increased costs due to rising prices.

Net sales



Operating profit margin



Factors, etc.

[Demand expansion]

- While demand for generative AI-related products is growing, demand for PCs, smartphones, and autonomous driving applications remains sluggish
- ⇒ The entire semiconductor market is expected to recover in 2026 or later

[Responses to demand expansion]

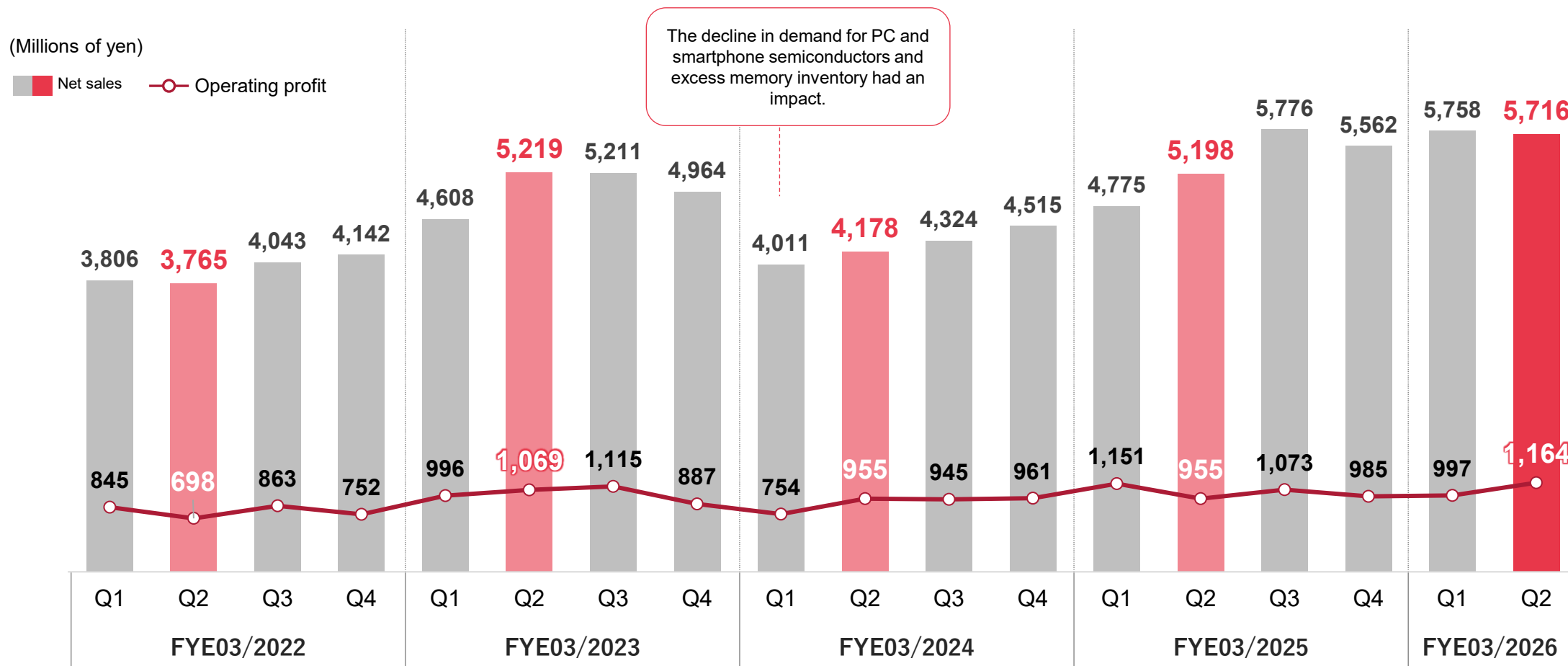
- Expanding markets by developing and extending **highly value-added products**
- Preparation for **robust increase in production output** in Japan and overseas

Growth in overseas net sales contributed significantly. Overseas accounted for over 60% of the sales share.

(Millions of yen)	FYE03/2025 Q2	FYE03/2026 Q2	YoY		Proportion FYE03/2026 Q2
			+/- %	+/- amount	
Domestic	4,198	4,259	+1.4%	+60	37.1%
Overseas	5,775	7,215	+24.9%	+1,439	62.9%
North America	419	530	+26.5%	+111	4.6%
Asia	5,345	6,661	+24.6%	+1,315	58.1%
Others	10	23	+115.3%	+12	0.2%
Total (Domestic + Overseas)	9,974	11,474	+15.0%	+1,500	100.0%

Net sales remain strong, supported by the order backlog accumulated up until now.

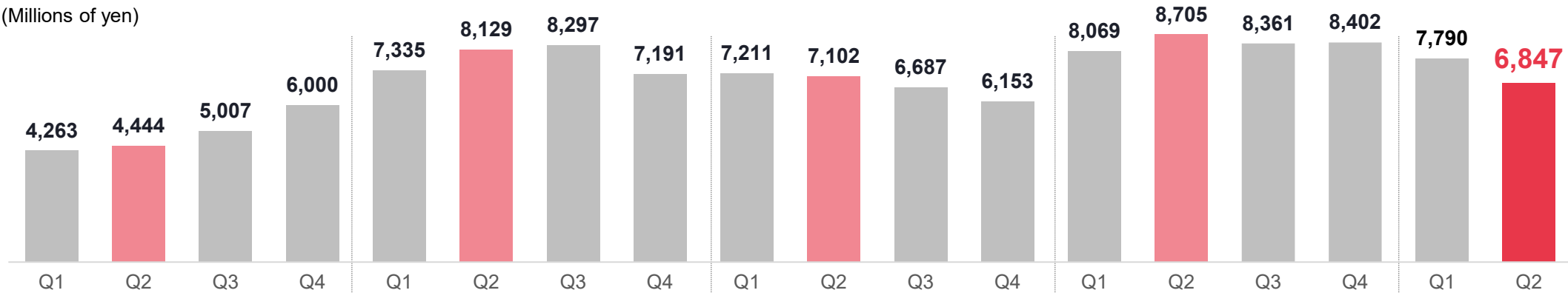
In Q2, the operating margin improved as disruptions in logistics costs stemming from US trade policies partially subsided and the number of operating days at the Chinese factory increased compared to Q1.



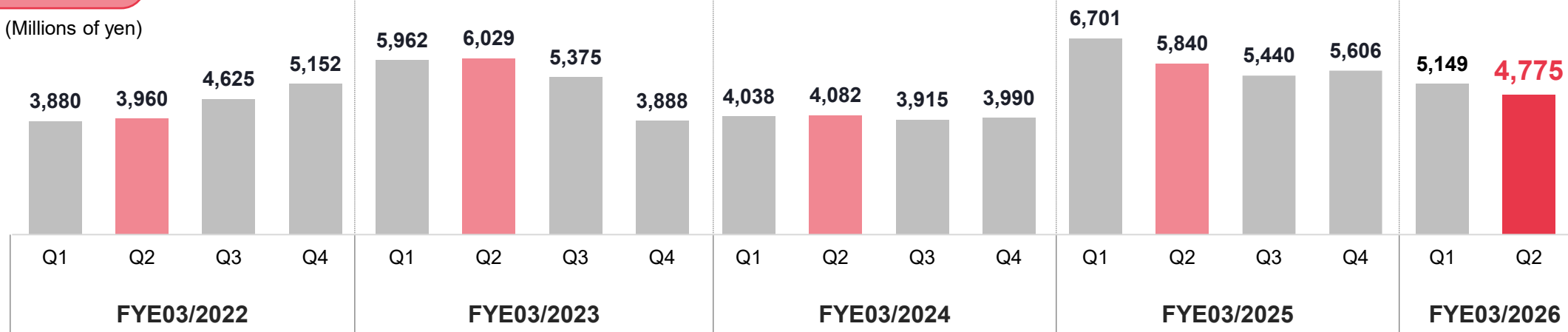
The order backlog is approaching normal levels, affected by the delayed recovery of semiconductor market conditions.

Order backlog

(Millions of yen)

**Order amount**

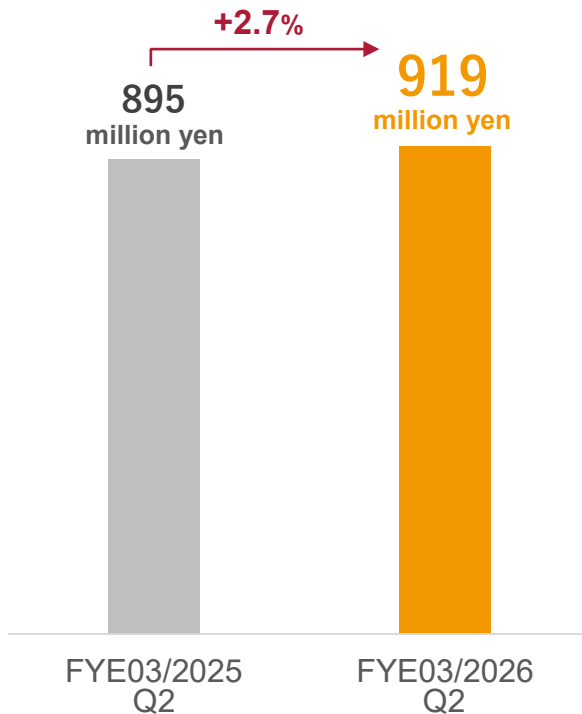
(Millions of yen)



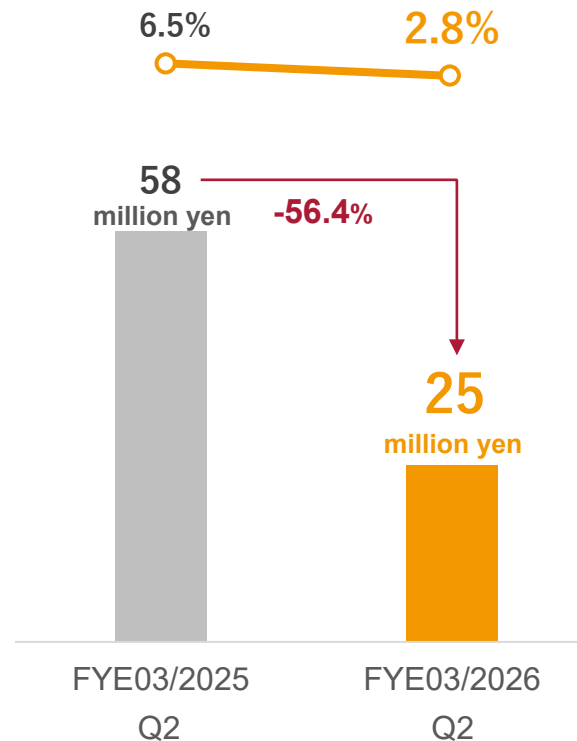
Higher revenues but lower profit

- Net sales increased by 2.7% YoY, driven by the sales of chemical substance management systems and UHF systems for inventory control tailored to a specific customer.
- Operating profit decreased due to a higher proportion of low-margin projects and increased investment in human resources for future growth.

Net sales



Operating profit margin



Factors, etc.

[Higher revenues]

- **Products for installation and Finished Products**
Growth struggled due to a continued decline in demand for residential and building facilities.
- **Others for automated recognition**
In addition to various system projects, sales of custom IC tags for residential use are also performing well.

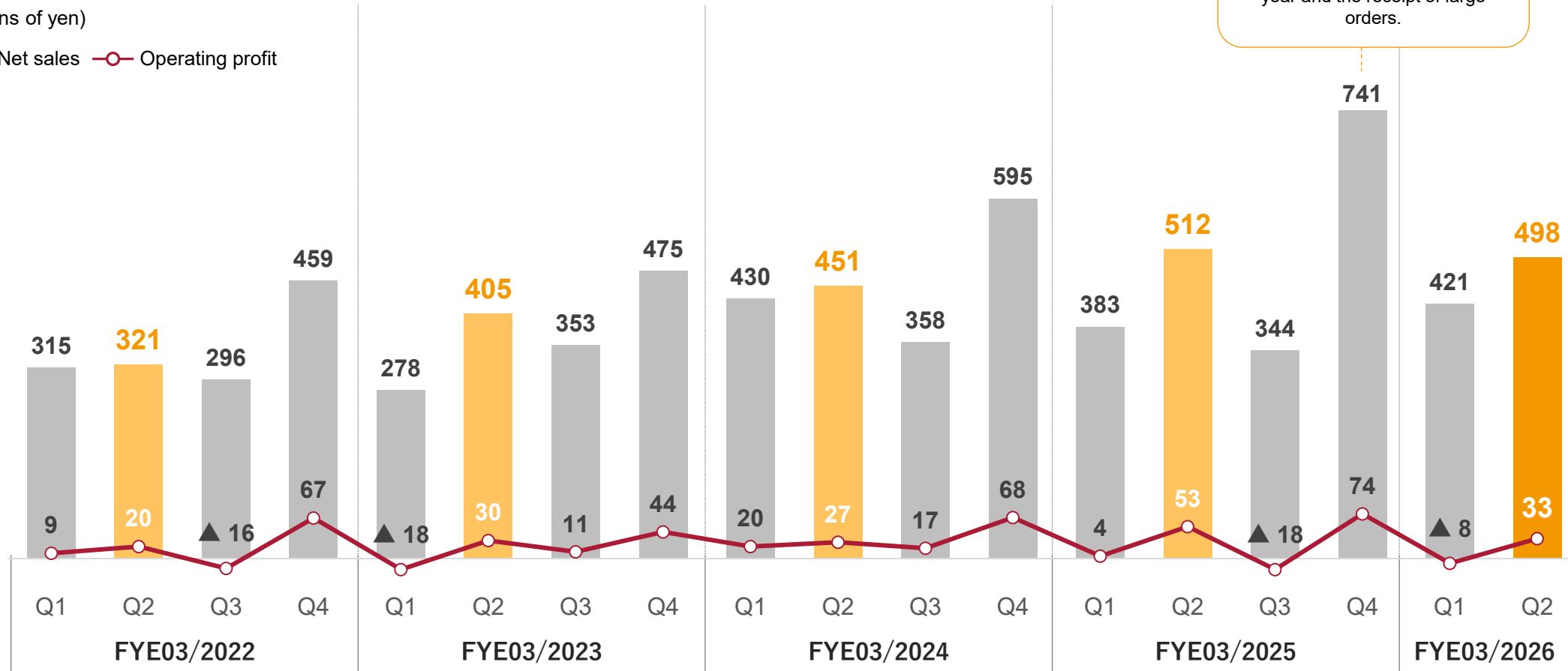
[Lower profit]

- Due to a higher proportion of low-margin projects and increased investment in human resources for future growth

Operating profit decreased YoY due to factors including an increase in low-margin projects and the impact of human resource investment, but sales remained strong. Orders tend to concentrate at the end of the fiscal year, creating a second-half skew.

(Millions of yen)

Net sales Operating profit



Significant increase in revenue and profit due to a concentration of orders at the end of the fiscal year and the receipt of large orders.

04. Performance/Dividend Forecasts

FYE03/2026

The full-term performance forecast remains unchanged from the previous announcement, with an expected YoY increase in revenues and profit.

(Millions of yen)	FYE03/2025 Full-term results	FYE03/2026 Full-term forecasts*	YoY	
			+/- %	+/- amount
Net sales	43,261	44,700	+3.3%	+1,438
Operating profit	6,344	6,680	+5.3%	+335
Operating profit margin	14.7%	14.9%	-	+0.2 pt
Ordinary profit	6,626	6,760	+2.0%	+133
Net profit attributable to owners of parent	4,064 ^{*1}	4,810 ^{*2}	+18.3%	+745
Annual dividend (yen)	107	111	+3.7%	+4

*1 During the 1st half of FYE03/2025 before management integration, a portion of net profit was attributable to non-controlling interests.

*2 It is fully attributable to owners of parent for the full-term.

*Assumed exchange rate: 1 USD = 150 JPY

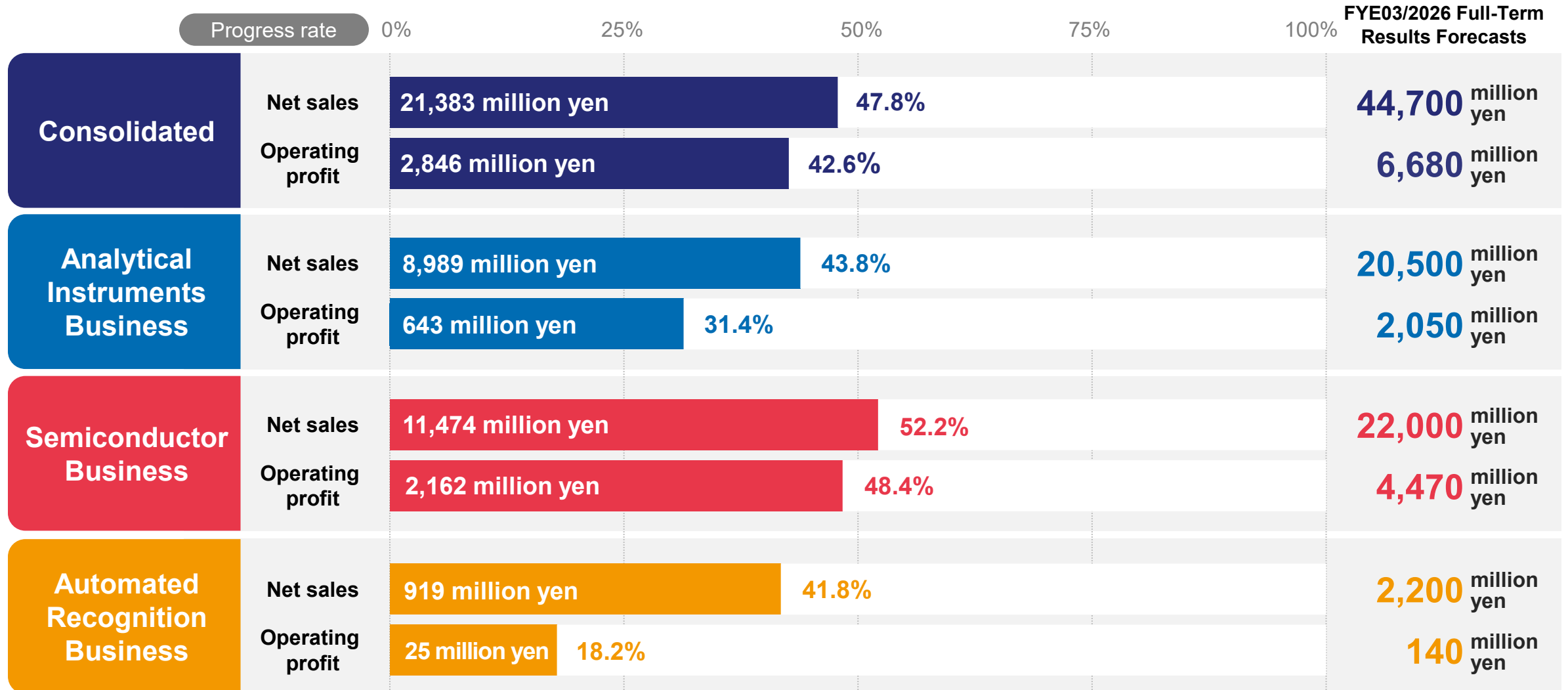
*For details on the impact of U.S. tariffs, please refer to this press release (Japanese only).

https://www.gltechno.co.jp/ir/library/haghg00000003vs-att/20250430_1.pdf

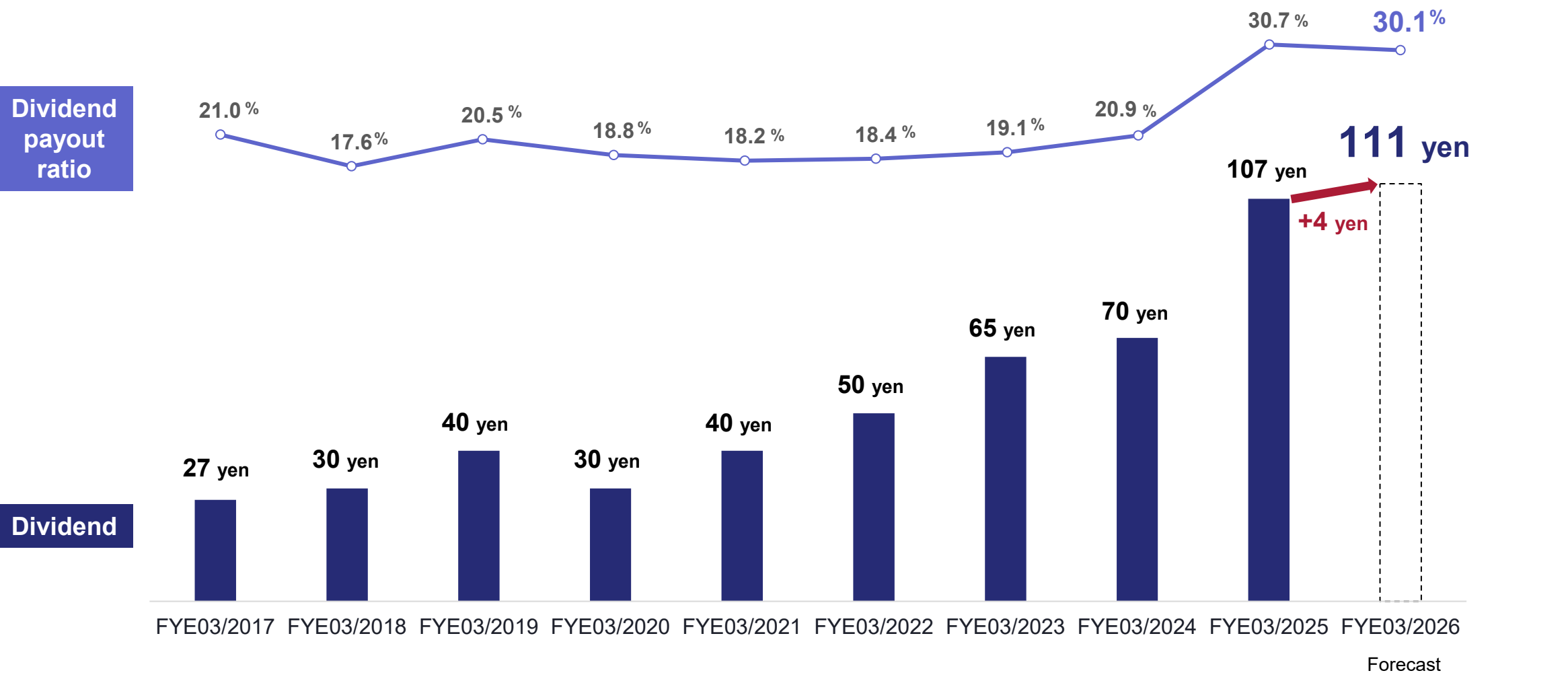
Performance Forecasts By Segment (FYE03/2026)

	(Millions of yen)	FYE03/2025 Full-term results	FYE03/2026 Full-term forecasts	YoY	
				+/- %	+/- amount
Analytical Instruments Business	Net sales	19,965	20,500	+2.7%	+534
	Operating profit	2,045	2,050	+0.2%	+4
	Operating profit margin	10.2%	10.0%	-	-0.2 pt
Semiconductor Business	Net sales	21,313	22,000	+3.2%	+686
	Operating profit	4,167	4,470	+7.3%	+302
	Operating profit margin	19.6%	20.3%	-	+0.7 pt
Automated Recognition Business	Net sales	1,982	2,200	+11.0%	+217
	Operating profit	115	140	+21.6%	+24
	Operating profit margin	5.8%	6.4%	-	+0.6 pt

Although progress on operating profit in the Analytical Instruments and Automated Recognition businesses is behind schedule, overall performance is broadly in line with previous years.



We will maintain the target dividend payout ratio of 30%, with a planned increase of 4 yen per share for FYE03/2026.



05. APPENDIX

Company Name GLTECHNO HOLDINGS, INC.

Foundation October 1, 2024

**Representative
Director and President** Yoshihiro Nagami

Head Office Shinjuku Square Tower 30F,
6-22-1 Nishi Shinjuku, Shinjuku-ku, Tokyo, 163-1130 Japan

Capital JPY 300,000,000

Number of Employees 1,192 (as of March 31, 2025, excluding part-time employees)

Consolidated Sales 43,261 million yen (FYE03/2025)



[Mission]

Reason for being

Drive Human and Societal Potential

Our mission puts into words the reason for our inception and existence as a corporate entity. Since its founding, the GLTECHNO Group has remained steadfast in its core philosophy to build trusting relationships and enable people to pursue their purpose in the world. The organization defines itself as a catalyst for driving human potential. As a catalyst, we stimulate reactions to propel others toward something completely new. Our corporate activities and the provision of value not only foster our own growth but shape our ideal form as an organization driving the potential of industry and society. We will never waver from this corporate mission. We will never compromise our commitment to this founding philosophy.

[Vision]

Our ideal future state

Aspire to Create Boundless Value

Our vision gives shape to our ideal form. Our aspirations to create boundless value free us to take the road less traveled so that we may drive every avenue of potential for the future. The GLTECHNO Group has walked the walk for over half a century, never constrained by conventional business practices and precedents since its founding. We will continue our efforts to create new value by considering the ideas of each and every person invaluable to the GLTECHNO Group.

[Corporate Message]

Corporate Message

Search for a Way.

Search for a Way embodies the approach of the GLTECHNO Group to always explore better means and methods to foster growth for our customers, for society, and for ourselves. Our approach shapes the organization as one supporting the lives of all humanity across generations while contributing to society at large through scientific innovation.

Through management integration, we will capture growth opportunities, accelerate investment decision-making, and aim to further enhance corporate value.



GL Sciences Inc.
(Established in 1968)

Analytical Instruments Business

Supporting all kinds of analysis with chromatography technology

The Company provides comprehensive support from planning and development to sales and support of analytical instruments and consumables such as columns. This enables the company to support a wide range of industries in compounds analysis.

Chromatography-related consumables Gas chromatographs Sample pretreatment devices

Techno Quartz Inc.
(Established in 1976)

Semiconductor Business

Supporting global semiconductor manufacturing with cutting-edge processing technology

The company specializes in the manufacturing and sales of high-purity quartz glass and crystalline silicon parts. These products are used in semiconductor manufacturing equipment.

Machining Flame processing Diffusion bonding Silicon processing

GL Solutions Inc.
(Established in 2013)

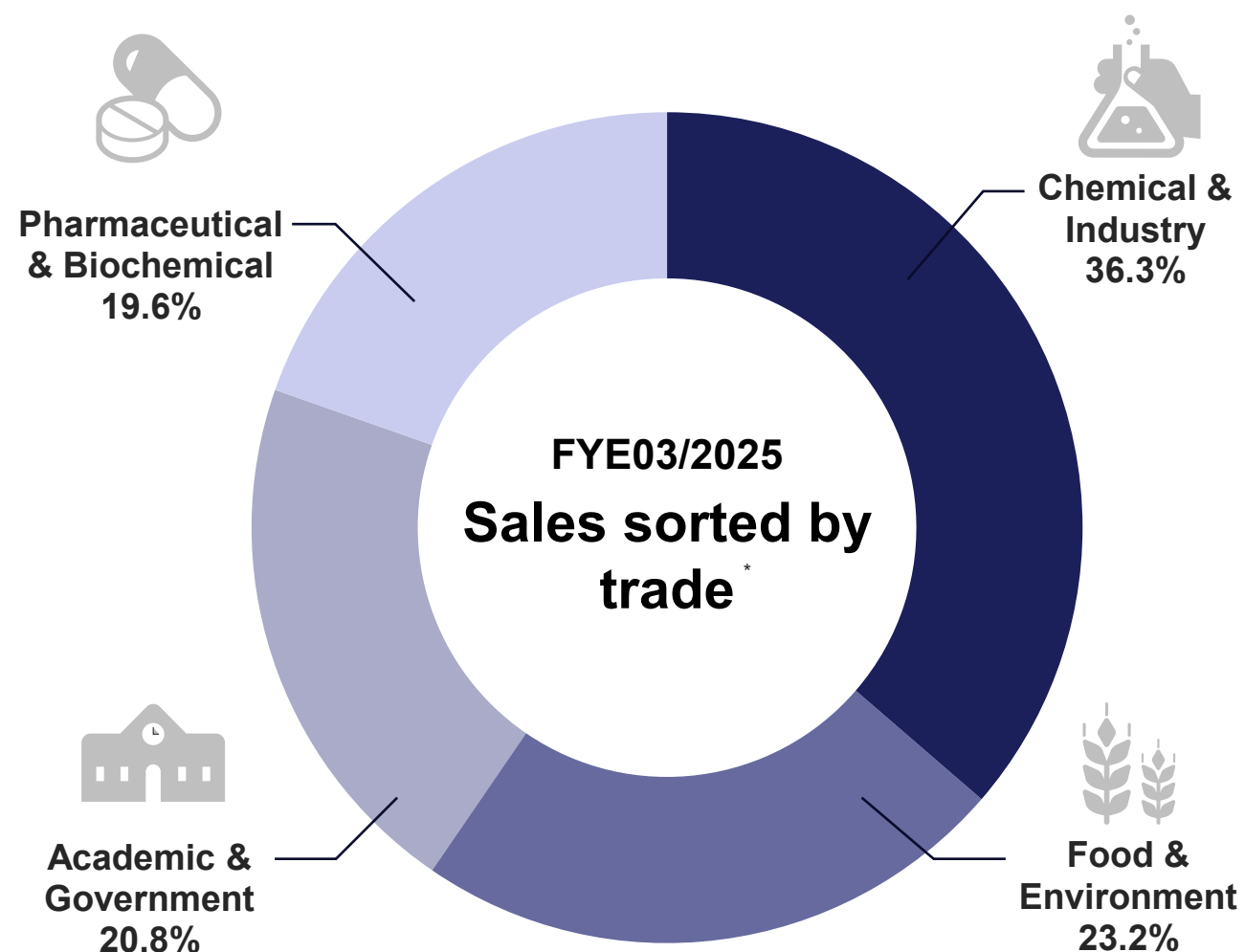
Automated Recognition Business

Realizing a more comfortable society with contactless IC card technology

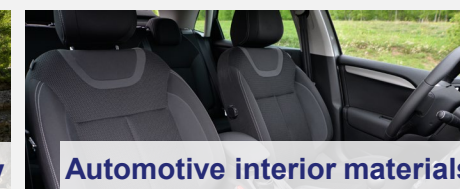
As a pioneer in contactless IC tag reading and writing technology (RFID), it contributes to the evolution of the information society by leveraging cutting-edge technology.

Embedded readers/writers Wall-mounted readers/writers Key management boxes

The Analytical Instruments Business, which supports the Company's stable growth, contributes to society in a wide range of fields.



Diverse customer base



*Sales sorted by trade for GL Sciences Inc. in Japan



NETWORK A global network

GLTECHNO HOLDINGS, INC.

GL Sciences Inc.

Shinjuku Square Tower 30F, 6-22-1 Nishi Shinjuku, Shinjuku-ku, Tokyo
Established: February 1968

FLOM Corporation

GLOS Co., Ltd.

GL Sciences (Shanghai) Limited

GL Sciences B.V.

GL Sciences, Inc. (USA)

Techno Quartz Inc.

Harmony Tower 12F, 1-32-2 Honcho, Nakano-ku, Tokyo
Established: October 1976

AISINTEC CO., LTD

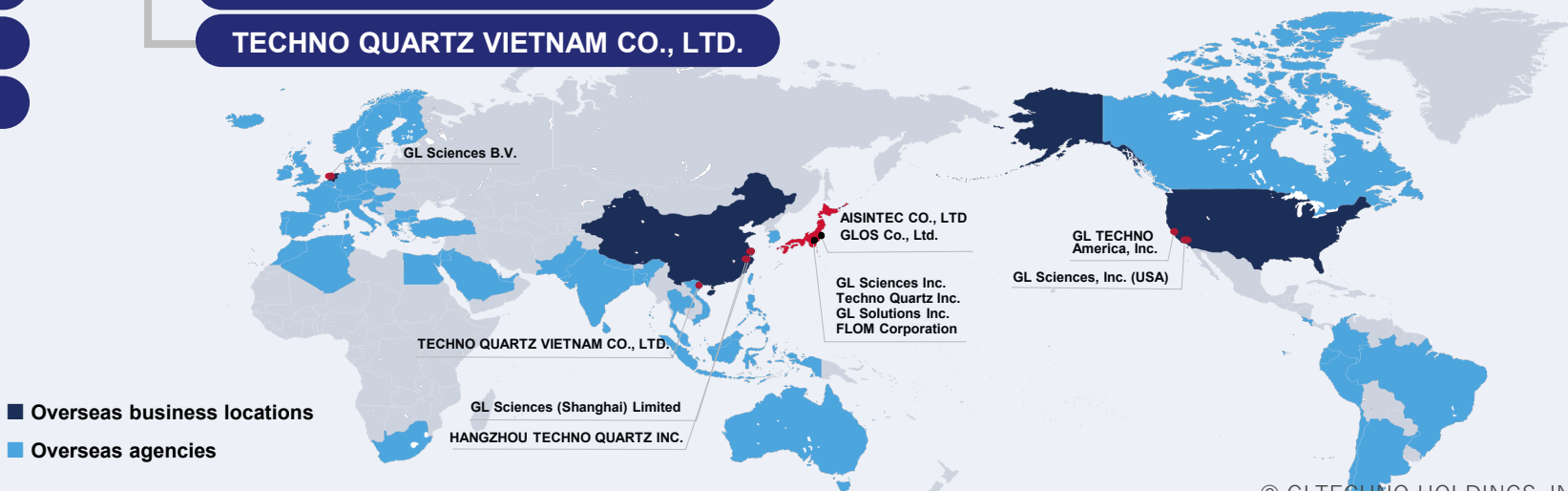
HANGZHOU TECHNO QUARTZ INC.

GL TECHNO America, Inc.

TECHNO QUARTZ VIETNAM CO., LTD.

GL Solutions Inc.

Ueno East Building G1F, 1-3-5 Matsugaya, Taito-ku, Tokyo
Established: April 2013



Basic Philosophy

Based on our corporate philosophy of “growing into a truly socially responsible company,” the GLTECHNO Group will contribute to society by creating an environment where employees feel happy to work, by creating and challenging ourselves for sustainable corporate growth, and by addressing environmental issues through manufacturing improvements and new technologies. In addition, we will fairly distribute any profits we earn among the company, shareholders, employees, and society, and contribute to the sustainable development of the earth and society with our technology and profits. Our eternal slogan is “Let’s advance together on our only way to success!” and we will work with our stakeholders to solve social issues.

Basic Policy

1. Sustainable improvement of corporate value

In an ever-changing business environment, we will improve our competitiveness and productivity by increasing our resilience and responding flexibly.

2. Contribution to environmental protection

We aim to realize a better future by promoting collaboration and co-creation with stakeholders on issues such as responding to climate change and working toward a recycling-oriented society.

3. Resolving social issues through business

We will continue to contribute to society through our core business activities.

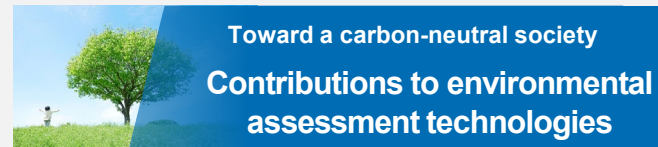
4. Promoting the development and active participation of human resources who support corporate activities

We will continue to take on new challenges to solve our customers’ problems, develop human resources who can contribute to society, and provide an environment where they can work safely and healthily with a sense of fulfillment and pride.

5. Strengthening the governance system

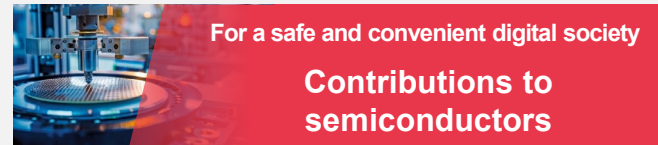
We not only comply with laws and regulations and other social rules, but also strive to meet the expectations of all stakeholders.

We support healthy, safe, and secure living through our products and services.



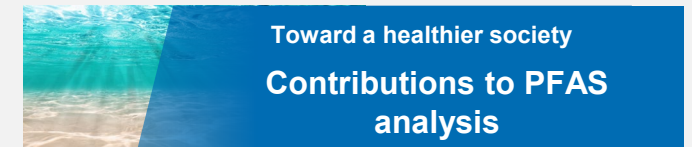
Toward a carbon-neutral society
Contributions to environmental
assessment technologies

In the fields of next-generation energy and carbon neutrality, analysis of substances such as hydrogen and ammonia is essential for evaluating research results and determining energy efficiency. GL Sciences Inc. contributes to realizing a carbon-neutral society by developing, manufacturing, and selling custom-made instruments based on customer requests.



For a safe and convenient digital society
Contributions to
semiconductors

Semiconductors are indispensable to our lives, as they contribute greatly to infrastructure and national security. The components used in semiconductor manufacturing equipment are made from materials that are resistant to heat and chemicals. Techno Quartz Inc. contributes to the realization of a safe and convenient society by providing components made from difficult-to-process materials with high precision.



Toward a healthier society
Contributions to PFAS
analysis

Per- and polyfluoroalkyl substances (PFAS) are used in fluorine-based water repellent agents, waterproofing agents, greases, etc., and are said to have low decomposition properties and remain in the environment for long periods. GL Sciences Inc. contributes to a healthier and safer society by providing products and services for PFAS analysis in tap water, drinking water, wastewater, and food.



Toward an even safer, more secure society
Contributions to digital
utilization

My Number Cards can be used not only as identification cards but also for electronic applications such as municipal services and e-Tax. GL Solutions Inc. contributes to creating a society where data can be shared safely and conveniently by providing devices that read data for electronic applications and health insurance cards.



Search for a Way.



GLTECHNO HOLDINGS, INC.
6-22-1 Nishi Shinjuku, Shinjuku-ku, Tokyo, 163-1130 Japan
TEL: +81-3-4212-6677
URL: <https://www.gltechno.co.jp>

Disclaimer

Materials in this document include prospects of business performance for the future, but they are solely forecasts determined by the Company based on currently available information and accordingly contain potential risks and uncertainty. Therefore, depending on various risks and uncertain elements, actual business performance may substantially differ from the future prospects as described herein.

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