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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



May 13, 2026

Company name: GLTECHNO HOLDINGS, INC.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 255A  
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 Scheduled date of annual general meeting of shareholders: June 23, 2026  
 Scheduled date to commence dividend payments: June 24, 2026  
 Scheduled date to file annual securities report: June 22, 2026  
 Preparation of supplementary material on financial results: Yes  
 Schedule of financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	47,189	9.1	7,111	12.1	7,721	16.5	5,358	31.8
March 31, 2025	43,261	–	6,344	–	6,626	–	4,064	–

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥6,568 million [28.9%]  
 Fiscal year ended March 31, 2025: ¥5,096 million [–%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	410.41	–	11.4	12.4	15.1
March 31, 2025	348.90	–	10.4	11.6	14.7

(Note) Since the Company was established by way of a joint share transfer on October 1, 2024, there is no year-over-year percentage change for the fiscal year ended March 31, 2025.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	65,675	49,515	75.4	3,801.35
March 31, 2025	58,375	44,406	76.1	3,405.29

(Reference) Equity

As of March 31, 2026: ¥49,515 million  
 As of March 31, 2025: ¥44,406 million

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	4,148	(4,114)	608	8,244
March 31, 2025	6,438	(3,312)	(2,548)	7,391

### 2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	–	–	–	107.00	107.00	1,395	30.7	3.2
March 31, 2026	–	–	–	123.00	123.00	1,602	30.1	3.4
Fiscal year ending March 31, 2027 (Forecast)	–	–	–	126.00	126.00		30.1	

(Note) Since the Company was established by way of a joint share transfer on October 1, 2024, there are no results up to the second quarter of the fiscal year ended March 31, 2025.

### 3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	22,720	6.2	3,110	9.3	3,270	1.4	2,280	5.5	175.04
Full year	50,000	6.0	7,740	8.8	7,800	1.0	5,460	1.9	419.17

(Note) The Company resolved to purchase treasury shares at a Board of Directors meeting held on February 27, 2026 but has not considered the impact of the purchase of treasury shares on the basic earnings per share in the consolidated financial results forecasts. For information regarding this purchase of treasury shares, please refer to "Notice Regarding the Status of Purchase of Treasury Shares" released on April 3, 2026 and May 8, 2026.

**\* Notes**

(1) Significant changes in the scope of consolidation during the period under review: Yes

Newly included: 3 companies (GL Sciences (Shanghai) Laboratory Equipment Limited, TECHNO QUARTZ VIETNAM CO., LTD., JANUS SCIENTIFIC, INC.)

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

- 1) Changes in accounting policies due to the revisions of accounting standards: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

March 31, 2026	13,681,230 shares
March 31, 2025	13,681,230 shares

2) Number of treasury shares at the end of the period

March 31, 2026	655,360 shares
March 31, 2025	640,651 shares

3) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	13,055,733 shares
Fiscal year ended March 31, 2025	11,650,174 shares

(Notes) 1. As the Company was established by way of a joint share transfer on October 1, 2024, the average number of common shares during the fiscal year ended March 31, 2025 was calculated as follows. For the period from April 1, 2024 to September 30, 2024, prior to the establishment of the Company: calculated by multiplying the average number of shares of GL Sciences Inc. during the period by the share transfer ratio. For the period from October 1, 2024 to March 31, 2025: calculated using the average number of shares of the Company during the period.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm

\* Explanation of the proper use of financial results forecast and other notes

- The financial results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable, and do not constitute a promise that the Company will achieve them. Actual results may differ significantly from these statements due to various factors. Please refer to “1. Overview of Operating Results, etc. (4) Future Outlook” on page 5 of the Attachments for matters concerning the financial results forecast.
- The Company plans to hold an online briefing for institutional investors and analysts on May 21, 2026. The financial results presentation materials to be used at this briefing will be posted on the Company’s website on the same day.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Fiscal Year under Review

The Japanese economy in the fiscal year under review (from April 1, 2025 to March 31, 2026) remained on a moderate recovery trend due to inbound demand and resilient personal consumption against the backdrop of an improved employment and income environment.

On the other hand, future prospects are still unclear due to soaring prices of energy resources and raw materials, ongoing geopolitical risks, fluctuations in exchange rates, and other factors caused by an unstable international situation.

Under these economic circumstances, the Group is working to build up production capacity and enhance sales capabilities to achieve our goals based on “strategic investment for sustainable growth” and “growth strategy focused on business competitiveness”, which are the basic policy set forth in our current Medium-term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027).

As a result, during the fiscal year under review, net sales were 47,189 million yen (up 9.1% from the previous fiscal year). Regarding profit and loss, operating profit was 7,111 million yen (up 12.1% from the previous fiscal year), ordinary profit was 7,721 million yen (up 16.5% from the previous fiscal year), and profit attributable to owners of parent was 5,358 million yen (up 31.8% from the previous fiscal year).

#### Status of individual segments

##### (Analytical Instruments Business)

For the Analytical Instruments Business, net sales progressed steadily inside and outside Japan even while the international situation continues to be unclear.

For net sales in Japan, demand remained firm in a wide range of fields, particularly for the food and environment. Net sales of instruments exceeded the previous consolidated fiscal year due to a concentration of sales recordings in the fourth quarter due to second-half weighted seasonality, and favorable sales of mass spectrometers and solid-phase extraction devices, which are experiencing growing demand for PFAS analysis. Furthermore, sales of mass spectrometers were favorable also in fields other than the food and environment from the growing demand for PFAS analysis in industrial wastewater in fields such as the semiconductor and chemical industries. Sales of consumables were also strong in a wide range of products, such as columns for liquid chromatography, as well as solid-phase extraction cartridges and sample preparation containers.

For overseas net sales, sales of columns for liquid chromatography, especially the new Inertsil Hybrid C-18 product released to the market in the second quarter, were favorable. In addition, sales of gas chromatography-related peripheral instruments, solid-phase extraction cartridges, and other products drove an increase in net sales. Furthermore, in some regions, there was the effect of advance orders due to concern over a worsening of the situation in the Middle East, and net sales exceeded the previous fiscal year.

As a result, net sales for the fiscal year under review were 21,549 million yen (up 7.9% from the previous fiscal year) and operating profit was 2,345 million yen (up 14.6% from the previous fiscal year).

##### (Semiconductor Business)

The semiconductor industry overall is very active against the backdrop of growing demand for data centers for AI and products related to generative AI. On the other hand, supply and demand is starting to tighten particularly for memory products, and future trends in supply and demand will require continued attention.

In the environment as mentioned above, we are promoting market expansion by uncovering new demand and development and sales expansion of high value-added products, as well as promoting

preparations for a system to increase production inside and outside Japan, with the goal of further growth in this business. Supported by these initiatives and the upfront investment by companies expecting a market recovery, the order intake of this business rapidly increased, and an abundant order backlog and high factory utilization rates resulted in net sales exceeding the plan.

As a result, net sales for the fiscal year under review were 23,659 million yen (up 11.0% from the previous fiscal year) and operating profit was 4,686 million yen (up 12.5% from the previous fiscal year).

#### (Automated Recognition Business)

In the Automated Recognition Business, although embedded modules for equipment exclusively for the medical treatment industry and other items maintained steady performance, and sales through collaboration with the Analytical Instruments Business also expanded, net sales to external customers were lower than in the previous fiscal year.

By product category, net sales of products integrated into instruments and finished products were sluggish due to the impact of decreased demand for protection and security applications that serve residential and commercial buildings. On the other hand, in other products for automated recognition, the introduction of gate systems for parking lots and pre-mass production testing for tilt sensors for multilevel car parking lots moved forward steadily.

As a result, net sales for the fiscal year under review were 1,980 million yen (down 0.1% from the previous fiscal year). Operating profit was 50 million yen (down 56.1% from the previous fiscal year) because of many projects with low profit ratios.

## (2) Overview of Financial Position

### (Assets)

Current assets as of March 31, 2026 were 37,848 million yen (an increase of 3,506 million yen from the end of the previous fiscal year) due to an increase in accounts receivable-trade. Non-current assets were 27,827 million yen (an increase of 3,793 million yen from the end of the previous fiscal year) due to an increase in buildings and structures and investment securities. As a result, total assets were 65,675 million yen (an increase of 7,300 million yen from the end of the previous fiscal year).

### (Liabilities)

Current liabilities as of March 31, 2026 were 10,635 million yen (an increase of 745 million yen from the end of the previous fiscal year) due to increases in accounts payable-trade and short-term borrowings. Current liabilities were 5,523 million yen (an increase of 1,445 million yen from the end of the previous fiscal year) due to an increase in long-term borrowings. As a result, total liabilities were 16,159 million yen (an increase of 2,191 million yen from the end of the previous fiscal year).

### (Net assets)

Total net assets as of March 31, 2026 were 49,515 million yen (an increase of 5,108 million yen from the end of the previous fiscal year) due to increases in retained earnings and valuation difference on available-for-sale securities, despite a decrease in capital surplus. The equity of ratio was 75.4%.

### (3) Overview of Cash Flows for the Fiscal Year under Review

The balance of cash and cash equivalents as of March 31, 2026 was 8,244 million yen.

The status of cash flows for the fiscal year under review and the major factors for increase/decrease are as follows.

#### (Cash Flows from Operating Activities)

Net cash provided by operating activities in the fiscal year under review was 4,148 million yen.

This was mainly due to profit before income taxes of 7,693 million yen, income taxes paid of 1,911 million yen, and depreciation of 1,810 million yen.

#### (Cash Flows from Investing Activities)

Net cash used in investing activities in the fiscal year under review was 4,114 million yen.

This was mainly due to purchase of property, plant and equipment of 4,014 million yen.

#### (Cash Flows from Financing Activities)

Net cash provided by financing activities in the fiscal year under review was 608 million yen.

This was mainly due to proceeds from long-term borrowings of 2,704 million yen, dividends paid of 1,393 million yen, and repayments of long-term borrowings of 1,091 million yen.

#### (Reference) Trends in cash flow indicators

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Equity ratio (%)	76.1	75.4
Equity ratio based on market value (%)	64.9	62.5
Ratio of interest-bearing debt to cash flow (years)	0.8	1.8
Interest coverage ratio (times)	127.3	59.7

Equity ratio: equity divided by total assets

Equity ratio based on market value: market capitalization divided by total assets

Ratio of interest-bearing debt to cash flow: interest-bearing debt divided by operating cash flow

Interest coverage ratio: cash flow divided by interest payments

(Note 1) All indicators are calculated based on consolidated financial figures.

(Note 2) Market capitalization is calculated by multiplying the closing stock price at the end of the fiscal year by the number of shares outstanding (excluding treasury shares) at the end of the fiscal year.

(Note 3) Cash flow refers to operating cash flow.

Operating cash flow is the net cash provided by operating activities in the consolidated statement of cash flows. Interest-bearing debt includes all liabilities on the consolidated balance sheet for which interest is paid. For interest payments, the amount of interest paid in the consolidated statement of cash flows is used.

#### (4) Future Outlook

In terms of future economic outlook, it is expected that the economic condition will follow a moderate recovery trend against a backdrop including an improved employment and income environment and continued recovery in inbound consumption.

However, future prospects are expected to remain unclear due to concerns about an economic slowdown outside Japan, rising geopolitical risks in the Middle East region and other regions, and the impact of price increases arising from soaring prices of energy resources and raw materials as well as exchange rate fluctuations.

Under the circumstances, the Group will steadily implement each measure in the Medium-term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027) and work hard to further strengthen the management foundation and improve corporate value.

Furthermore, considering recent conditions, which include many variable factors regarding the full-year financial outlook, we will not at this time make any changes to the financial results forecast by segment for the fiscal year ending March 31, 2027 from the figures presented in the Medium-term Management Plan released in October 2024.

##### (Analytical Instruments Business)

In the Analytical Instruments Business, we will increase sales and profits by focusing on chromatography-related products, our core products.

For columns for liquid chromatography, we will continue to promote new product development and quality improvement while also aiming to reduce manufacturing costs to further expand sales and profit. We will also advance expansion into new business fields aimed at sustainable growth through business alliances and new business research activities.

In sales activities in Japan, we will strengthen our provision of “total solutions” including the products of other companies by utilizing the functions of a trading company while leveraging the technical capabilities and brands of our own products. Additionally, we aim to increase sales faster than the overall market growth rate by such measures as expanding the range of equipment of other companies that the Group’s field engineers can handle, actively utilizing e-commerce websites, and increasing sales of special-order equipment that can meet the increasingly complex needs of customers.

In overseas sales activities, we will focus on sales of columns for liquid chromatography while also working to increase sales of other product lines. We will expand our lineup of products available in overseas markets to broaden the scope of our proposals and conduct more accurate promotional activities while responding to market trends such as PFAS analysis.

The outlook for this business segment in the next fiscal year is net sales of 22,500 million yen (up 4.4% from the previous fiscal year) and operating profit of 2,110 million yen (down 10.0% from the previous fiscal year).

##### (Semiconductor Business)

The semiconductor industry market overall continues to grow firmly as the demand for data centers for AI and products related to generative AI expands greatly. On the other hand, supply and demand is starting to tighten particularly for memory products, and there is concern that this trend may lead to issues such as delivery delays and steep price increases for personal computers, smart phones, and motor vehicles.

Regarding the order environment for this business, with the background of the progress of upfront capital investment by various manufacturers expecting a market recovery, order intake is currently rapidly increasing, and the order backlog has reached its highest level ever. Furthermore, since the semiconductor market is expected to steadily grow backed by increasing demand for products related to AI, the outlook for order growth in this business over the medium to long term has not been changed.

Against this backdrop, in this business segment we will strive to cultivate deeper relationships with existing customers and uncover demand from new customers. In addition, with the background of the

recently favorable order conditions, we will move forward steadily to also strengthen production capacity inside and outside Japan, such as by promoting the automation of machining, setting up a system for increased production of heat-treated products, and launching a new plant in Vietnam.

The outlook for this business segment in the next fiscal year is net sales of 25,000 million yen (up 5.7% from the previous fiscal year) and operating profit of 5,430 million yen (up 15.9% from the previous fiscal year).

(Automated Recognition Business)

In the Automated Recognition Business, continuing from last year, we jointly exhibited at Japan IT Week 2026 held at Tokyo Big Sight with Advanced Card Systems Ltd., with which we have strengthened our partnership, presenting Apple & Google Wallet-compatible products, for which we are driving market development, as well as security cabinets, electronic passport readers, and other products, in order to enter even more new markets. In addition, we are working to expand sales and secure revenue by providing a lineup of highly profitable products, such as by moving forward with considering packaging our parking-lot gate-system products, which have a proven implementation history.

The outlook for this business segment in the next fiscal year is net sales of 2,500 million yen (up 26.3% from the previous fiscal year) and operating profit of 200 million yen (up 295.8% from the previous fiscal year).

## 2. Basic Policy on Selection of Accounting Standards

For the time being, the Group's policy is to prepare its consolidated financial statements in accordance with Japanese GAAP, taking into consideration the comparability of the consolidated financial statements from period to period and comparability with other companies.

Our policy is to apply IFRS as appropriate in consideration of conditions in Japan and overseas.

### 3. Consolidated Financial Statements and Principal Notes

#### (1) Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	7,897,107	8,784,927
Notes receivable – trade	290,245	144,998
Electronically recorded monetary claims - operating	3,078,024	3,025,146
Accounts receivable - trade	9,706,644	11,524,592
Merchandise and finished goods	2,738,824	2,717,590
Work in process	4,111,486	4,329,791
Raw materials and supplies	5,696,573	6,598,064
Other	825,841	726,584
Allowance for doubtful accounts	(3,328)	(3,460)
<b>Total current assets</b>	<b>34,341,419</b>	<b>37,848,235</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	14,045,973	16,298,635
Accumulated depreciation	(6,724,130)	(7,326,663)
Buildings and structures, net	7,321,842	8,971,972
Machinery, equipment and vehicles	12,039,404	12,518,168
Accumulated depreciation	(8,411,551)	(8,919,200)
Machinery, equipment and vehicles, net	3,627,852	3,598,967
Land	5,137,685	5,137,685
Construction in progress	1,988,964	2,784,381
Other	3,472,641	3,650,688
Accumulated depreciation	(2,881,203)	(3,099,390)
Other, net	591,438	551,297
<b>Total property, plant and equipment</b>	<b>18,667,783</b>	<b>21,044,304</b>
Intangible assets	636,679	976,146
<b>Investments and other assets</b>		
Investment securities	3,603,807	4,382,374
Retirement benefit asset	517,102	1,006,965
Other	608,768	417,745
Allowance for doubtful accounts	(376)	(376)
<b>Total investments and other assets</b>	<b>4,729,302</b>	<b>5,806,708</b>
<b>Total non-current assets</b>	<b>24,033,764</b>	<b>27,827,160</b>
<b>Total assets</b>	<b>58,375,184</b>	<b>65,675,395</b>

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes payable - trade	372,330	1,914
Electronically recorded obligations - operating	1,082,260	671,533
Accounts payable - trade	1,999,100	2,306,951
Short-term borrowings	2,596,945	3,558,602
Income taxes payable	954,763	1,127,155
Provision for bonuses	848,924	993,732
Provision for bonuses for directors (and other officers)	–	75,391
Refund liabilities	220,694	133,057
Other	1,815,089	1,767,535
Total current liabilities	9,890,108	10,635,873
Non-current liabilities		
Long-term borrowings	2,536,028	3,785,305
Deferred tax liabilities for land revaluation	99,876	99,876
Provision for retirement benefits for directors (and other officers)	1,925	3,765
Retirement benefit liability	363,072	17,949
Deferred tax liabilities	689,572	1,159,850
Other	387,653	456,841
Total non-current liabilities	4,078,127	5,523,588
Total liabilities	13,968,236	16,159,461
<b>Net assets</b>		
Shareholders' equity		
Share capital	300,000	300,000
Capital surplus	9,849,136	8,521,401
Retained earnings	31,744,646	37,102,870
Treasury shares	(75,754)	(207,702)
Total shareholders' equity	41,818,027	45,716,569
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,302,869	1,834,179
Revaluation reserve for land	(315,086)	(315,086)
Foreign currency translation adjustment	1,570,649	1,937,289
Remeasurements of defined benefit plans	30,487	342,982
Total accumulated other comprehensive income	2,588,920	3,799,364
Total net assets	44,406,948	49,515,934
Total liabilities and net assets	58,375,184	65,675,395

(2) Consolidated Statements of Income and Comprehensive Income  
Consolidated Statement of Income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	43,261,049	47,189,387
Cost of sales	28,130,344	30,929,923
Gross profit	15,130,704	16,259,464
Selling, general and administrative expenses		
Salaries and allowances	2,297,718	2,293,006
Provision for bonuses	369,836	503,448
Provision of allowance for doubtful accounts	(3,898)	224
Retirement benefit expenses	64,329	75,465
Provision for retirement benefits for directors (and other officers)	25,849	2,531
Experimentation and research expenses	1,101,213	952,498
Provision for bonuses for directors (and other officers)	–	75,391
Share-based payment expenses	–	52,901
Other	4,931,176	5,192,850
Total selling, general and administrative expenses	8,786,226	9,148,317
Operating profit	6,344,478	7,111,147
Non-operating income		
Interest income	5,073	9,329
Dividend income	88,044	107,880
Foreign exchange gains	387	178,561
Subsidy income	164,956	121,489
Rental income from real estate	100,197	100,197
Insurance return	–	191,450
Other	66,525	51,532
Total non-operating income	425,185	760,441
Non-operating expenses		
Interest expenses	50,988	68,033
Rental costs on real estate	66,963	68,270
Other	25,412	14,038
Total non-operating expenses	143,363	150,342
Ordinary profit	6,626,300	7,721,246
Extraordinary income		
Gain on sale of non-current assets	–	517
Gain on sale of investment securities	5,253	–
Total extraordinary income	5,253	517
Extraordinary losses		
Loss on retirement of non-current assets	15,048	28,630
Loss on sale of investment securities	2,666	–
Loss on termination of retirement benefit plan	113,482	–
Other	5	–
Total extraordinary losses	131,203	28,630
Profit before income taxes	6,500,350	7,693,133
Income taxes - current	1,864,467	2,204,788
Income taxes - deferred	82,265	130,120
Total income taxes	1,946,733	2,334,908
Profit	4,553,616	5,358,224
Profit attributable to non-controlling interests	488,874	–
Profit attributable to owners of parent	4,064,741	5,358,224

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	4,553,616	5,358,224
Other comprehensive income		
Valuation difference on available-for-sale securities	(60,944)	531,309
Deferred gains or losses on hedges	(6,709)	–
Revaluation reserve for land	(2,851)	–
Foreign currency translation adjustment	638,694	366,639
Remeasurements of defined benefit plans, net of tax	(24,980)	312,494
Total other comprehensive income	543,208	1,210,444
Comprehensive income	5,096,824	6,568,669
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,363,192	6,568,669
Comprehensive income attributable to non-controlling interests	733,632	–

## (3) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,207,795	1,815,038	28,839,443	(509,720)	31,352,556
Changes during period					
Changes by share transfer	(907,795)	8,645,685			7,737,890
Dividends of surplus			(718,181)		(718,181)
Profit attributable to owners of parent			4,064,741		4,064,741
Purchase of treasury shares				(618,979)	(618,979)
Cancellation of treasury shares		(611,587)	(441,357)	1,052,945	–
Disposal of treasury shares					–
Net changes in items other than shareholders' equity					
Total changes during period	(907,795)	8,034,098	2,905,202	433,965	10,465,471
Balance at end of period	300,000	9,849,136	31,744,646	(75,754)	41,818,027

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,361,945	6,709	(312,234)	1,178,581	55,468	2,290,469	6,566,026	40,209,053
Changes during period								
Changes by share transfer							(6,638,063)	1,099,827
Dividends of surplus							(172,198)	(890,380)
Profit attributable to owners of parent								4,064,741
Purchase of treasury shares							(522)	(619,502)
Cancellation of treasury shares								–
Disposal of treasury shares								–
Net changes in items other than shareholders' equity	(59,076)	(6,709)	(2,851)	392,068	(24,980)	298,450	244,757	543,208
Total changes during period	(59,076)	(6,709)	(2,851)	392,068	(24,980)	298,450	(6,566,026)	4,197,894
Balance at end of period	1,302,869	–	(315,086)	1,570,649	30,487	2,588,920	–	44,406,948

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	300,000	9,849,136	31,744,646	(75,754)	41,818,027
Changes during period					
Changes by share transfer					
Dividends of surplus		(1,395,341)			(1,395,341)
Profit attributable to owners of parent			5,358,224		5,358,224
Purchase of treasury shares				(134,876)	(134,876)
Cancellation of treasury shares					–
Disposal of treasury shares		67,606		2,928	70,535
Net changes in items other than shareholders' equity					
Total changes during period	–	(1,327,735)	5,358,224	(131,947)	3,898,541
Balance at end of period	300,000	8,521,401	37,102,870	(207,702)	45,716,569

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,302,869	–	(315,086)	1,570,649	30,487	2,588,920	–	44,406,948
Changes during period								
Changes by share transfer								–
Dividends of surplus								(1,395,341)
Profit attributable to owners of parent								5,358,224
Purchase of treasury shares								(134,876)
Cancellation of treasury shares								–
Disposal of treasury shares								70,535
Net changes in items other than shareholders' equity	531,309	–	–	366,639	312,494	1,210,444	–	1,212,444
Total changes during period	531,309	–	–	366,639	312,494	1,210,444	–	5,108,985
Balance at end of period	1,834,179	–	(315,086)	1,937,289	342,982	3,799,364	–	49,515,934

## (4) Consolidated Statement of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	6,500,350	7,693,133
Depreciation	1,796,861	1,810,026
Amortization of goodwill	30,241	34,917
Increase (decrease) in provision for bonuses	12,655	144,807
Increase (decrease) in provision for bonuses for directors (and other officers)	-	75,391
Increase (decrease) in allowance for doubtful accounts	(6,275)	132
Changes in net defined asset and liability	103,269	(121,297)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(126,745)	1,840
Interest and dividend income	(93,117)	(117,210)
Interest expenses	50,988	68,033
Loss (gain) on sale of investment securities	(2,586)	-
Loss (gain) on sale of non-current assets	-	(517)
Loss on retirement of non-current assets	15,048	28,630
Decrease (increase) in trade receivables	(230,283)	(1,559,470)
Decrease (increase) in inventories	100,728	(958,462)
Increase (decrease) in trade payables	(416,578)	(511,901)
Other, net	577,856	(596,302)
Subtotal	8,312,412	5,991,750
Interest and dividends received	92,957	116,971
Interest paid	(50,584)	(69,436)
Income taxes paid	(1,937,919)	(1,911,436)
Income taxes refund	21,506	20,372
Net cash provided by (used in) operating activities	6,438,372	4,148,222
Cash flows from investing activities		
Payments into time deposits	(616,741)	(516,062)
Proceeds from withdrawal of time deposits	695,236	515,741
Purchase of property, plant and equipment	(2,985,124)	(4,014,177)
Proceeds from sale of property, plant and equipment	764	569
Purchase of intangible assets	(121,384)	(446,513)
Purchase of investment securities	(318,724)	(3,057)
Proceeds from sale of investment securities	36,357	-
Loan advances	(2,240)	(2,000)
Proceeds from collection of loans receivable	7,551	10,133
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	21,520
Other, net	(7,924)	319,265
Net cash provided by (used in) investing activities	(3,312,230)	(4,114,581)

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(619,536)	596,304
Proceeds from long-term borrowings	–	2,704,000
Repayments of long-term borrowings	(955,397)	(1,091,127)
Purchase of treasury shares	(2,560)	(134,876)
Repayments of lease liabilities	(81,297)	(72,533)
Dividends paid	(715,958)	(1,393,285)
Dividends paid to non-controlling interests	(173,666)	–
Net cash provided by (used in) financing activities	(2,548,417)	608,481
Effect of exchange rate change on cash and cash equivalents	(53,268)	211,342
Net increase (decrease) in cash and cash equivalents	524,455	853,464
Cash and cash equivalents at beginning of period	6,866,907	7,391,363
Cash and cash equivalents at end of period	7,391,363	8,244,828

(5) Notes to Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Segment information, etc.)

(Segment information)

1. Overview of reportable segments

The Company's reportable segments are units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors for the purpose of determining the allocation of management resources and evaluating performance.

The Group formulates comprehensive strategies and develops business activities in Japan and overseas by business unit.

Therefore, the Company has three reportable segments: Analytical Instruments Business, Semiconductor Business, and Automated Recognition Business.

The Analytical Instruments Business manufactures and sells gas chromatography and liquid chromatography products, etc.

The Semiconductor Business manufactures and sells quartz jigs for semiconductors and quartz cell products for optical polishing and spectrophotometers, etc.

The Automated Recognition Business manufactures and sells non-contact IC cards and their peripheral products.

2. Calculation method of net sales, profit or loss, assets, liabilities and other items by reportable segment

Accounting methods for reported business segments are generally the same as those described in the "Significant Bases for Presenting Consolidated Financial Statements."

Intersegment revenues and transfers are based on prevailing market prices.

3. Information on net sales, profit or loss, assets, liabilities and other items by reportable segment  
Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in consolidated financial statements (Note 2)
	Analytical Instruments Business	Semi- conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	19,965,532	21,313,194	1,982,322	43,261,049	–	43,261,049
Inter-segment net sales or transfers	–	26,822	43,159	69,982	(69,982)	–
Total	19,965,532	21,340,016	2,025,482	43,331,031	(69,982)	43,261,049
Segment profit	2,045,726	4,167,348	115,153	6,328,227	16,250	6,344,478
Segment assets	28,221,322	27,477,964	1,634,783	57,334,070	1,041,114	58,375,184
Segment liabilities	7,625,098	5,366,369	745,898	13,737,366	230,870	13,968,236
Other items						
Depreciation	595,486	1,189,952	10,857	1,796,297	564	1,796,861
Increase in property, plant and equipment and intangible assets	1,255,841	1,771,040	14,852	3,041,734	13,915	3,055,649

(Notes) 1. The details of the adjustments for segment profit, segment assets, segment liabilities and other items are as follows.

- (1) The Adjustment of segment profit includes inter-segment transaction elimination of 227,032 thousand yen and corporate expenses not allocated to any reportable segment of (210,782) thousand yen.
- (2) The adjustment of segment assets consists of inter-segment transaction elimination of (37,488,589) thousand yen and corporate assets not allocated to any reportable segment of 38,529,703 thousand yen.
- (3) The adjustment of segment liabilities consists of inter-segment transaction elimination of (1,676,729) thousand yen and corporate liabilities not allocated to any reportable segment of 1,907,599 thousand yen.
- (4) The adjustment of depreciation consists of inter-segment transaction elimination of (842) thousand yen and corporate expenses not allocated to any reportable segment of 1,407 thousand yen.
- (5) The adjustment of the increase in property, plant and equipment and intangible assets consists of inter-segment transaction elimination of (1,508) thousand yen and the increase in corporate assets not allocated to any reportable segment of 15,424 thousand yen.

2. Segment profit was adjusted with operating profit reported on the consolidated statement of income.

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in consolidated financial statements (Note 2)
	Analytical Instruments Business	Semi- conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	21,549,579	23,659,643	1,980,164	47,189,387	—	47,189,387
Inter-segment net sales or transfers	33	2,463	76,325	78,821	(78,821)	—
Total	21,549,612	23,662,106	2,056,490	47,268,209	(78,821)	47,189,387
Segment profit	2,345,278	4,686,637	50,534	7,082,450	28,696	7,111,147
Segment assets	29,678,623	32,750,368	1,546,270	63,975,262	1,700,132	65,675,395
Segment liabilities	7,381,867	7,911,218	630,321	15,923,407	236,054	16,159,461
Other items						
Depreciation	637,393	1,160,936	10,011	1,808,341	1,685	1,810,026
Increase in property, plant and equipment and intangible assets	625,653	3,810,117	13,040	4,448,811	(3,628)	4,445,182

(Notes) 1. The details of the adjustments for segment profit, segment assets, segment liabilities and other items are as follows.

- (1) The Adjustment of segment profit includes inter-segment transaction elimination of 489,703 thousand yen and corporate expenses not allocated to any reportable segment of (461,006) thousand yen.
- (2) The adjustment of segment assets consists of inter-segment transaction elimination of (38,234,369) thousand yen and corporate assets not allocated to any reportable segment of 39,934,502 thousand yen.
- (3) The adjustment of segment liabilities consists of inter-segment transaction elimination of (2,420,842) thousand yen and corporate liabilities not allocated to any reportable segment of 2,656,896 thousand yen.
- (4) The adjustment of depreciation consists of inter-segment transaction elimination of (1,573) thousand yen and corporate expenses not allocated to any reportable segment of 3,258 thousand yen.
- (5) The adjustment of the increase in property, plant and equipment and intangible assets consists of inter-segment transaction elimination of (4,578) thousand yen and the increase in corporate assets not allocated to any reportable segment of 950 thousand yen.

2. Segment profit was adjusted with operating profit reported on the consolidated statement of income.

#### 4. Matters concerning changes to the reportable segments

Due to changes in management category, the group operating business and management outsourcing business that were previously categorized as “Other” are now included under the category of “Adjustment” from the first quarter ended June 30, 2025.

Segment information for the previous consolidated fiscal year has been prepared using the classification method after the change.

(Per share information)

Net assets per share and the basis for calculation of net assets per share, and basic earnings per share and the basis for calculation of basic earnings per share are as follows.

Item	As of March 31, 2025	As of March 31, 2026
(1) Net assets per share (yen)	3,405.29	3,801.35
(Basis for calculation)		
Total net assets (thousands of yen)	44,406,948	49,515,934
Net assets related to common stock (thousands of yen)	44,406,948	49,515,934
Main breakdown of difference (thousands of yen)		
Non-controlling interests	—	—
Number of shares of common stock issued (shares)	13,681,230	13,681,230
Number of treasury shares of common stock (shares)	640,651	655,360
Number of common shares used in the calculation of net assets per share (shares)	13,040,579	13,025,870

Item	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
(2) Basic earnings per share (yen)	348.90	410.41
(Basis for calculation)		
Profit attributable to owners of parent (thousands of yen)	4,064,741	5,358,224
Profit attributable to owners of parent related to common stock (thousands of yen)	4,064,741	5,358,224
Amount not attributable to common shareholders (thousands of yen)	—	—
Average number of shares of common stock during the period (shares)	11,650,174	13,055,733

(Significant subsequent events)

Not applicable.